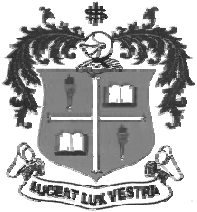


LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

FIFTH SEMESTER – NOVEMBER 2013

BU 5401 - AUDITING

Date : 18/11/2013
Time : 9:00 - 12:00

Dept. No.

Max. : 100 Marks

Section-A

Answer all the questions

(10x 2= 20 Marks)

1. What is governmental Audit?
2. Define error and fraud.
3. Define internal audit.
4. What is meant by Confirmation?
5. What is Audit testing?
6. What is routine checking?
7. Define Flow chart.
8. Define Audit evidence.
9. Define Verification.
10. Explain "Teeming and Lading"

Section- B

Answer any Five questions

(5x8=40 Marks)

11. State the general objectives of auditing.
12. Explain the concept of "truth and fairness of accounts".
- 13." Internal audit is an aid to external audit". How?
14. What considerations would you keep in mind before commencing a new audit?
15. How would you vouch petty cash payments?
16. What are the merits and demerits of audit programme?
17. Differentiate between capital expenditure and revenue expenditure.
18. Write a short note on the audit of impersonal ledger.

Section - C

Answer any TWO Questions

(2x20 = 40 Marks)

19. Discuss in brief the advantages and disadvantages of auditing.
20. Describe the methods of obtaining audit evidence.
21. What are the general principles of verification and valuation of liabilities?

